



Range Review

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THANK YOU

to all the producers who participated in our recent surveys. The results you requested are in this issue.

Agriculture Prices
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CATTLE PRICES DOWN FROM LAST MONTH

The **Index of Prices Received** by farmers and ranchers in **Wyoming** for agriculture commodities sold during April was 125 percent of the 1990-1992 base. The index was down 3 points (2 percent) from March and up 4 points (3 percent) from April 2007. The seasonal changes in the mix of commodities farmers sell also affect the overall indexes.

The **All Livestock Index**, at 119, was down 4 points (3 percent) from March but up 1 point (1 percent) from April 2007. Prices for all livestock were down from last year except for cows and lambs. Prices were down for all livestock compared to last month with the exception of sheep and lambs. Cow prices averaged \$50.10 per hundredweight, down 40 cents from March but up 60 cents from last year. Steer and heifer prices, at \$98.20 per hundredweight, were down \$1.80 from last month and down \$7.80 from last year's price. Calf prices averaged \$115.00 per hundredweight, down \$11.00 from last month

down \$15.00 from last year. Sheep prices, at \$28.10, were up \$2.10 from March but \$4.30 below last year's price. Lamb prices, at \$106.00, were up \$7.80 from last month and up \$11.90 from last year.

The **All Crops Index**, at 163, was down 2 points (1 percent) from March but up 24 points (17 percent) from last April. Hay prices were higher than last month while dry bean prices were unchanged. Wheat, dry bean, and alfalfa hay prices were higher than last year while other hay prices were unchanged. Wheat averaged \$9.50, up \$4.70 from last year. Dry beans averaged \$32.00 per hundredweight in April, unchanged from last month and up \$6.20 from last year. Alfalfa hay, up \$5.00 from last month and up \$1.00 from last year, came in at \$115.00 per ton. Other hay, at \$108.00 per ton, was up \$5.00 from last month and unchanged from last year.

United States: The preliminary All Farm Products Index of Prices received by Farmers in April, at 144 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from March. The Crop Index is unchanged but the Livestock Index decreased 4 points (3.1 percent). Producers received lower commodity prices for eggs, strawberries, cattle, and wheat. Higher prices were received for corn, lettuce, onions, and soybeans. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, strawberries, milk, and oranges offset decreased marketings of soybeans, corn, wheat, and cotton. The preliminary All Farm Products Index is up 11 points (8.3 percent) from April 2007. The Food Commodities Index, at 140, decreased 5 points (3.4 percent) from last month but increased 5 points (3.7 percent) from April 2007.

PRICES RECEIVED BY FARMERS AND RANCHERS, APRIL 2007, MARCH 2008, AND APRIL 15, 2008 U.S. PRICES AS PERCENT OF PARITY

COMMODITY	UNIT	WYOMING			UNITED STATES			
		APRIL 2007	MARCH 2008	APRIL 15 2008	APRIL 2007	MARCH 2008	APRIL 15 2008	% OF PARITY
		Dollars			Dollars			Percent
LIVESTOCK AND PRODUCTS								
Cows	100#	49.50	50.50	50.10	49.20	51.20	49.90	—
Steers & Heifers	100#	106.00	100.00	98.20	98.80	92.70	90.10	—
Calves	100#	130.00	126.00	115.00	125.00	119.00	115.00	32
Sheep	100#	32.40	26.00	28.10	34.20	28.30	1/	—
Lambs	100#	94.10	98.20	106.00	97.10	98.000	1/	—
CROPS								
Corn	Bu.	2.50	2/	2/	3.39	4.70	5.13	63
Oats	Bu.	2/	2/	2/	2.46	3.44	3.59	68
Feed Barley	Bu.	2/	2/	2/	3.20	4.22	4.28	—
All Wheat	Bu.	4.80	2/	9.50	4.89	10.60	10.10	78
Dry Beans	100#	25.80	32.00	32.00	24.50	32.40	34.10	52
Alfalfa Hay (Baled)	Ton	114.00	110.00	115.00	127.00	143.00	157.00	—
Other Hay (Baled)	Ton	108.00	103.00	108.00	115.00	128.00	140.00	—

1/Mid-month prices discontinued January 1996. 2/ Insufficient sales.

NOTE: Entire month price is a revision of previous mid-month price except for hay which is always a mid-month price.

INDEX OF PRICES RECEIVED BY FARMERS & RANCHERS, WYOMING & U.S.

1990-92 = 100	WYOMING			UNITED STATES		
	APRIL 2007	MARCH 2008	APRIL 15 2008	APRIL 2007	MARCH 2008	APRIL 15 2008
All Commodities	121	128	125	133	146	144
All Crops	139	165	163	142	167	167
All Livestock and Products	118	123	119	127	129	125

LIVESTOCK CASH RECEIPTS UP 1 PERCENT IN WYOMING

Wyoming stock growers received \$822.3 million in cash receipts from cattle, sheep, and hog sales during 2007, up 1 percent from the previous year's \$814.9 million

Cattle and calf marketing receipts, at \$744.2 million, accounted for 91 percent of the total receipts. Cattle receipts were down 2 percent from 2006. The average price for calves marketed was down \$7.00 per 100 pounds live weight (cwt.) to \$124.00, and cattle prices decreased \$6.00 to \$92.90 per cwt. However, pounds marketed were up 4 percent. The 2007 calf crop was down 5 percent from 2006.

Hog and pig sales in 2007 totaled \$41.0 million, up 45 percent from last year. Marketings increased 29 percent from 2006. The average price increased by \$1.10 from \$41.10 per cwt. in 2006 to \$42.20 in 2007. The 2006 pig crop was 29 percent larger than in 2006

Cash receipts for **sheep and lambs** marketed in 2007 totaled \$37.0 million, nearly unchanged from 2006. The pounds of sheep and lambs marketed increased 9 percent to 45.1 million pounds. The average price for lambs marketed was down \$7.30 per cwt. to \$99.70. Sheep prices decreased \$2.40 to \$28.40 per cwt. The lamb crop was down 6 percent from 2006.

UNITED STATES: Total 2007 cash receipts from marketings of meat animals increased 2 percent to \$65.0 billion. Cattle and calves accounted for 76 percent of this total, hogs and pigs 23 percent, and sheep and lambs 1 percent. Production decreased for all cattle and calves and sheep and lambs. Production increased for hogs and pigs. Average prices were up for cattle, hogs and pigs, and lambs, while calf and sheep prices were down.

Cattle and Calves: Cash receipts from marketings of cattle and calves increased 2 percent from \$49.0 billion in 2006 to \$49.7 in 2007. All cattle and calf marketings totaled 54.8 billion pounds in 2007, up slightly from 2006. The U.S. annual average price per 100 pounds live weight for cattle was \$89.90, an increase of \$2.70 from 2006. For calves, the annual average price decreased from \$133.00 to \$119.00.

Hogs and Pigs: Cash receipts from hogs and pigs totaled \$14.8 billion during 2007, up 5 percent from 2006. Marketings totaled 30.3 billion pounds in 2007, up 4 percent from 2006. The U.S. annual average price per 100 pounds live weight increased from \$46.00 in 2006 to \$46.60 in 2007.

Sheep and Lambs: Cash receipts from marketings of sheep and lambs in 2007 were \$492 million, down slightly from 2006. Marketings decreased one percent to 575 million pounds. The U.S. annual average price per 100 pounds live weight for sheep decreased from \$35.20 in 2006 to \$31.00 in 2007. For lambs, the annual average price increased from \$95.50 to \$98.50.



MEAT ANIMALS: PRODUCTION, DISPOSITION AND INCOME, WYOMING 2006-07

Year	Production 1/	Marketings 2/	Average Price per 100 lbs.		Value of Production	Cash Receipts 3/	Gross Income
1,000 Pounds			Dollars		1,000 Dollars		
Cattle and Calves			(Cattle)	(Calves)			
2006	530,356	741,670	98.90	131.00	547,761	761,760	772,328
2007	452,794	770,605	92.90	124.00	447,352	744,263	754,193
Sheep and Lambs			(Sheep)	(Lambs)			
2006	39,729	41,360	30.80	107.00	36,219	37,306	37,597
2007	40,528	45,131	28.40	99.70	34,467	37,048	37,337
Hogs and Pigs							
2006	62,296	62,210	41.10		28,083	28,264	28,753
2007	86,982	86,994	42.20		40,614	40,947	41,450
Total Meat Animals							
2006	632,381	845,240			612,063	827,330	838,678
2007	580,304	902,730			522,433	822,258	832,980

1/ Adjustments made for changes in inventory and for inshipments.

2/ Excludes custom slaughter for use on farms where produced and interfarm sales within the State.

3/ Receipts from marketings and sales of farm slaughter.

U.S. Cattle on Feed Up Slightly

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.7 million head on April 1, 2008. The inventory was slightly above April 1, 2007 but 1 percent below April 1, 2006. This is the second highest April 1 inventory since the series began in 1996. The inventory included 7.35 million steers and steer calves, down 1 percent from the previous year. This group accounted for 63 percent of the total inventory. Heifers and heifer calves accounted for 4.28 million head, up 3 percent from 2007.

Placements in feedlots during March totaled 1.74 million, 11 percent below 2007 and 5 percent below 2006. Net placements were 1.67 million head. This is the second lowest placements for the month of March since the series began in 1996. During March, placements of cattle and calves weighing less than 600 pounds were 335,000, 600-699 pounds were 330,000, 700-799 pounds were 561,000 and 800 pounds and greater were 510,000.

Marketings of fed cattle during March totaled 1.84 million, slightly below 2007 and 6 percent below 2006. **Other disappearance** totaled 63,000 during March, 12 percent below 2007 and 30 percent below 2006.

CATTLE ON FEED: 1000+ CAPACITY FEEDLOTS, SELECTED STATES AND UNITED STATES, APR, 2007-2008 1/

State	On Feed Mar 1, 2008	Place- ments Mar 2008	Market- ings Mar 2008	Other Disapp. Mar 2008	On Feed Apr 1, 2008	On Feed Apr 1, 2007
Thousand Head						
CO	1,050	135	160	5	1,020	1,020
KS	2,410	440	415	15	2,420	2,480
NE	2,490	360	390	10	2,450	2,480
TX	2,920	450	480	10	2,880	2,800
Oth Sts.	2,983	351	397	23	2,914	2,864
U.S.	11,853	1,736	1,842	63	11,684	11,812

1/ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

U.S. Commercial Red Meat Production Up 2 Percent from March 2007

Commercial red meat production in *Wyoming* during March 2008 totaled 400,000 pounds. This was down 18 percent from last month and down 11 percent from last year. Commercial red meat production excludes animals slaughtered on farms.

Five hundred **cattle** were slaughtered in March, unchanged from last year. Total live weight was 575,000 pounds, down 11 percent from March 2007. Average live weight of cattle slaughtered was 1,233 pounds, up 24 pounds from last year.

A total of 300 **hogs and pigs** were processed, down 100 head from last year. Total live weight, at 87,000 pounds, was down 12 percent from March 2007. Average live weight of hogs slaughtered was 266 pounds, up 5 pounds from last year.

One hundred **sheep and lambs** were processed in March, unchanged from last year. Live weight totaled 16,000 pounds, down 20 percent from March 2007. Average live weight of sheep and lambs slaughtered was 159 pounds, up 15 pounds from last year.

Red meat production from January to March 2008 totaled 1.5 million pounds, down 12 percent from the same period last year.

United States: Commercial red meat production for the United States totaled 4.09 billion pounds in March, up 2 percent from the 4.01 billion pounds produced in March 2007.

Beef production, at 2.10 billion pounds, was 1 percent below the previous year. Cattle slaughter totaled 2.73 million head, down 2 percent from March 2007. The average live weight was up 16 pounds from the previous year, at 1,276 pounds.

Pork production totaled 1.96 billion pounds, up 5 percent from the previous year. Hog kill totaled 9.66 million head, up 5 percent from March 2007. The average live weight was up 1 pound from the previous year, at 271 pounds.

Lamb and mutton production, at 16.0 million pounds, was down 18 percent from March 2007. Sheep slaughter totaled 230,900 head, 17 percent below last year. The average live weight was 139 pounds, down 1 pound from March a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER, MARCH 2007 AND 2008, Wyoming and U.S.										
SPECIES	WYOMING					UNITED STATES				
	Number of Head		Total Liveweight			Number of Head		Total Liveweight		
	Mar 2007	Mar 2008	Mar 2007	Mar 2008	08/07	Mar 2007	Mar 2008	Mar 2007	Mar 2008	08/07
			1,000 Pounds		Percent			1,000 Pounds		Percent
Cattle	500	500	647	575	89	2,793,000	2,730,900	3,505,279	3,473,012	99
Hogs	400	300	99	87	88	9,201,700	9,661,600	2,485,278	2,616,784	105
Sheep & Lambs	100	100	20	16	80	279,500	230,900	39,139	32,122	82

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WYOMING HAY STOCKS UP 9 PERCENT

Hay stocks on Wyoming farms and ranches totaled 240,000 tons as of May 1, 2008, up 9 percent from the same time last year. Stocks were down 39 percent from 2 years earlier. Hay disappearance from December 1, 2007 - May 1, 2008, totaled 1.66 million tons, up 20 percent from the same period last year.

United States: All hay stored on farms May 1, 2008 totaled 21.6 million tons, up 44 percent from the previous year. Disappearance of hay from December 1, 2007- May 1, 2008 totaled 82.4 million tons, 1 percent more than the disappearance of 81.5 million tons for the same period a year earlier.

U.S. WINTER WHEAT PRODUCTION FORECAST UP 17 PERCENT

Winter wheat production is forecast at 1.78 billion bushels, up 17 percent from 2007. Expected area for harvest as grain or seed totals 40.2 million acres, up 12 percent from last year. Based on May 1 conditions, the U.S. yield is forecast at 44.3 bushels per acre, up 2.1 bushels from the previous year.

Hard Red production is up 5 percent from a year ago to 1.01 billion bushels. Soft Red production is up 54 percent and totals 551 million bushels. White production totals 215 million bushels, up 10 percent from a year ago. Of the White production total, 23.2 million bushels are Hard White and 192 million bushels are Soft White.

WINTER WHEAT, 2007 AND MAY 1, 2008 FORECAST, SELECTED STATES AND U.S. 1/							
State	Acres Harvested		Yield per acre		Production		
	2007	Indicated 2008	2007	Indicated 2008	2007	Indicated 2008	% 2008/2007
	1,000 Acres		Bushels		1,000 Bushels		
Colorado	2,350	2,100	40.0	32.0	94,000	67,200	71
Idaho	710	840	73.0	72.0	51,830	60,480	117
Kansas	8,600	9,400	33.0	38.0	283,800	357,200	126
Montana	2,190	2,600	38.0	34.0	83,220	88,400	106
Nebraska	1,960	1,850	43.0	44.0	84,280	81,400	97
Oklahoma	3,500	4,500	28.0	33.0	98,000	148,500	152
South Dakota	1,980	1,750	48.0	44.0	95,040	77,000	81
Texas	3,800	3,400	37.0	29.0	140,600	98,600	70
Washington	1,690	1,720	64.0	63.0	108,160	108,360	100
UNITED STATES	35,952	40,162	42.2	44.3	1,515,989	1,777,532	117

1/ Wyoming May 1 wheat forecast is not published separately but is included in the U.S. Total.